VENTURE CATALYST SPACE

FREQUENTLY ASKED QUESTIONS

When do applications need to be submitted by?

Applications need to be submitted by email, along with a one-minute video, no later than 23:59 on 10 August.

Will I need to pitch my business as part of the application process?

If shortlisted, you are likely to be asked to attend a short (45 min) informal interview to expand on your idea and allow the Innovation & Collaboration Centre (ICC) to meet the key members of your team. These short interview will take place on 14 & 15 August. We will notify shortlisted applicants of their timeslot on Monday 13 Aug.

When will I know if I have been accepted onto the program?

Notifications to all applications will be made no later than 20 August. The ICC will begin to prepare contracts ready for your start date of 10 September?

If I am successful, will I have the opportunity to meet the team at the ICC before beginning on 10 September?

We are planning a 'meet and greet' evening on Friday 7 September. All successful applicants, program leaders and expert advisors will be invited. If successful applicants which to visit the ICC before 7 September, we will arrange this at your request.

Do I need to be based in Adelaide?

The founder of the business must be based in South Australia and committed to establishing the business here.

I am currently based interstate/overseas; will you provide any support with relocation?

The stipend of \$6,000 can be used for any purpose and you choose including towards relocation. No other support is available for relocation.

Do I receive funding when joining the program?

If you application for Venture Catalyst Space is successful, you will be awarded a \$6,000 stipend. We will pay 50% to you when you begin the program (September 2018) and the final 50% once we have assessed whether you have met the terms of your contract.

What criteria must I meet to be eligible for the remaining 50% stipend?

We expect you to commit at least 50% of your time to working on the business concept, work from the ICC in Adelaide, and attend all of the workshops and mentoring sessions that are arranged for you. The ICC will support you at all stages of this process.











Are there restrictions on what I can use the stipend for?

There are no restriction; you may use the stipend however you see fit.

I am currently overseas and thinking of relocating to South Australia for this program. Will you offer any support with work visas?

Unfortunately, we cannot offer any support with visas. You should consult the Australian Government Department of Home Affairs for information about possible visa options https://www.homeaffairs.gov.au/Trav